



CITY OF LODI

COUNCIL COMMUNICATION

AGENDA TITLE: Approve the 1997-98 Budget Reductions of \$134,500

MEETING DATE: April 15, 1998

PREPARED BY: Finance Director

RECOMMENDED ACTION: Council approves the 1997-98 Budget Reductions of \$134,500.

BACKGROUND INFORMATION: The overall goal of the City's Financial Plan and Budget is to establish and maintain effective management of the City's resources. Since the City adopts a two-year Financial Plan and Budget the approved budget policies allow for a semi-annual review by Council. If necessary Council can amend appropriations following this review.

At the March 24, 1998 "shirtsleeve" session a mid-year review of the 1997-99 adopted Financial Plan and Budget was presented. The City Manager recommended \$134,500 in minor reductions to the 1997-98 approved appropriation levels in the General Fund. These reductions were recommended to ensure the projected ending fund balance remains on target of 15% of operating expenditures. This is considered the minimum level necessary to adequately provide for economic uncertainties, contingencies, and cash flow requirements.

FUNDING: Savings of \$134,500 in the General Fund operating budgets.


Vicky McAthie
Finance Director

APPROVED:


H. Dixon Flynn – City Manager

City Manager Recommended Adjustments 1997-98

	300	400	500/600	Total Cuts
Economic Development	4,000			4,000
Public Works	42,500	97,900	(62,400)	78,000
City Manager	3,000			3,000
Community Development	10,000			10,000
Community Center			4,000	4,000
Police Dept	6,000			6,000
Fire		(400)		(400)
Finance	10,000			10,000
Recreation	(100)		5,000	4,900
Parks	12,000	3,000		15,000
	87,400	100,500	(53,400)	134,500

RESOLUTION NO. 98-62

A RESOLUTION OF THE LODI CITY COUNCIL
APPROVING THE 1997-98 BUDGET REDUCTIONS

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WHEREAS, the overall goal of the City's Financial Plan and Budget is to establish and maintain effective management of the City's resources; and

WHEREAS, because the City adopts a two-year Financial Plan and Budget, the budget policies allow for a semi-annual review by Council; and

WHEREAS, if necessary, the Council can amend appropriations following this review; and

WHEREAS, at the March 24, 1998 "Shirtsleeve" Session mid-year review of the 1997-99 Financial Plan and Budget, the City Manager recommended minor reductions in the amount of \$134,500.00; and

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Lodi does hereby approve the 1997-98 Budget Reductions in the amount of \$134,500.00, as shown on the attached marked Exhibit A.

Dated: April 15, 1998

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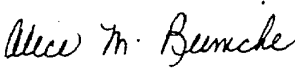
I hereby certify that Resolution No. 98-62 was passed and adopted by the City Council of the City of Lodi in a regular meeting held April 15, 1998, by the following vote:

AYES: COUNCIL MEMBERS - Johnson, Land, Mann, Pennino and
Sieglock (Mayor)

NOES: COUNCIL MEMBERS - None

ABSENT: COUNCIL MEMBERS - None

ABSTAIN: COUNCIL MEMBERS - None


ALICE M. REIMCHE
City Clerk

City Manager Recommended Adjustments 1997-98

	300	400	500/600	Total Cuts
Economic Development	4,000			4,000
Public Works	42,500	97,900	(62,400)	78,000
City Manager	3,000			3,000
Community Development	10,000			10,000
Community Center			4,000	4,000
Police Dept	6,000			6,000
Fire		(400)		(400)
Finance	10,000			10,000
Recreation	(100)		5,000	4,900
Parks	12,000	3,000		15,000
	87,400	100,500	(63,400)	134,500